

**SeeNews**

• Research on demand

**Case study:**

**Fundamentals in Newest EU Member States**

The project involved collecting data from consolidated and non-consolidated annual and quarterly reports of listed companies in Bulgaria and Romania. Each company report had to be processed within 12 hours since it appeared online and provided in a pre-defined excel spreadsheet with all fundamental ratios calculated on both quarterly and TTM basis.

The team had to monitor the stock exchange website for related news, to discover the location of each file, to process the unstructured data (usually scanned PDFs) into readable figures. They had to then allocate the BS, PLA and CFS data and deliver the updated spreadsheet via FTP to the client. To streamline the process ADP team involved a self-designed web-checker and extensive quality checking formulae and data validation techniques that lead to error-free production.